

SECURITY DEPOSIT REQUIREMENTS

The owners, at his/her discretion, may collect a security deposit in an amount not to exceed one full month's rent for non-lease-in-place families.

The amount of the security deposit, if the tenant is leasing-in-place, may remain at whatever deposit originally was collected by the owner. If the amount is less than one month's rent, the owner may request an additional deposit to total one month's rent.

Responsibility for first and last months' rent is not considered a security deposit issue. The owner should settle the rent deposit issue, if applicable, with the tenant prior to the beginning of assistance.